
To: Cabinet

Date: 11th October 2022

Subject: Coventry Economic Development Strategy 2022-2027

1 Purpose of the Note

- 1.1 To inform Cabinet of the recommendations from Scrutiny Co-ordination Committee following their consideration of the Coventry Economic Development Strategy 2022-2027

2 Recommendations

- 2.1 Cabinet is recommended to:

- 1) Approve the adoption of the Coventry Economic Development Strategy 2022-2027
- 2) That annual performance data on the strategy is presented to the appropriate scrutiny board.

3 Background and Information

- 3.1 Members of the Committee considered the Cabinet Report and the Committee asked a number of questions and the following points were discussed:
- How the performance and the success of the strategies would be measured, including the indicators the One Coventry Plan
 - The frequency of performance reporting of the strategies to Scrutiny
 - The challenge of the current economic climate for businesses
 - Retrofit grants for Registered Social Landlords and a retrofitting project in Foleshill were outlined
 - The development of the Gigafactory site
 - A summary progress of City Centre South was given with a public report to Cabinet due in the Autumn
 - Investment Zones would be subject to a bidding process and no details of this were known at the time of the meeting
 - How the strategies would be communicated to, and benefit Coventry communities was discussed
 - The role and purpose of Equality Impact Assessments was outlined in relation to the development of new strategies
 - Social Value data will form part of the evaluation process
 - Options to use employment land for open spaces
 - A full Equalities Impact Assessment has been completed for the new strategy including Health Inequalities.

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